

# NEWS



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## **LARKIN SUCCEEDS UEBERROTH AS CHAIR OF LA84 FOUNDATION**

LOS ANGELES – June 14, 2007 – The board of directors of the LA84 Foundation (formerly the Amateur Athletic Foundation) announced that it has elected Thomas E. Larkin, Jr., vice chairman, TCW Group, Inc., as its new chair.

Larkin succeeds Peter V. Ueberroth, managing director of Contrarian Group, Inc. and chair of the U.S. Olympic Committee Board of Directors. Ueberroth, who served as president of the Los Angeles Olympic Organizing Committee from 1980 to 1984, has been LA84 Foundation chair since 2002 when he replaced the late John C. Argue.

“The LA84 Foundation has made great strides in the past five years under Peter Ueberroth’s leadership, and I am honored to take the torch for the next leg of its growth,” Larkin said. “I am committed to the Foundation’s mission of helping youngsters grow as people through their lifelong participation and knowledge of sport.”

“Tom Larkin brings a passion for our work and extensive knowledge of our operation,” said LA84 Foundation President Anita L. DeFrantz. “He has been a member of the board since 2000 and has served on the Foundation’s Audit, Education Services, Grants & Programs and Long Range Planning committees. I look forward to working with him to help build stronger communities through sport.”

LA84 Foundation is the new name of the non-profit organization formed with \$93 million of the surplus funds remaining from the 1984 Los Angeles Olympic Games. The Foundation has invested \$164 million in youth sports for Southern California over the past two decades, including 32 new and renewal grants totaling \$1,055,803 announced earlier this month.

Larkin was one of the founders of TCW which develops and manages a broad range of investment products. The firm has approximately \$145 billion in assets under management for clients that include many of the nation's largest corporate and public pension plans, financial institutions, endowments and foundations. Larkin joined TCW in 1977 and has helped the firm deliver top-performing strategies in all four major asset classes – US Equities, US Fixed Income, International and Alternatives – all of which are built with precision and responsiveness to market opportunities and client requests. Among TCW's flagship products are concentrated core equities, mortgage-backed securities and mezzanine investing.

Larkin, who graduated from the University of Notre Dame with a bachelor’s degree in economics, is a member of the board of trustees at the university, as well as the boards of Loyola Marymount University and Mount Saint Mary’s College. He also is a member of the board of directors at the Los Angeles Orthopedic Hospital Foundation, the Heart & Lung Surgery Foundation and Childrens Hospital of Los Angeles. In addition, he is a member of both the finance council and investment committee of the Archdiocese of Los Angeles.

#### **About the LA84 Foundation**

The LA84 Foundation was established to manage Southern California’s share of the surplus from the highly successful 1984 Olympic Games in Los

Angeles. The foundation received \$93 million at its inception and, since then, has invested \$164 million in its mission serving more than two million youth in the eight Southern California counties of Los Angeles, Imperial, Orange, Riverside, San Bernardino, San Diego, Santa Barbara and Ventura. Its headquarters is located in the historic Britt House in downtown Los Angeles where it houses the world's premier sports library and meeting facilities. The foundation convenes numerous forums for the exploration of the most pressing issues in sports. For additional information, please visit [www.LA84Foundation.org](http://www.LA84Foundation.org).

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